

COMMITTEE ON WAYS & MEANS

MONDAY, MAY 19, 2025 6:30 PM

EVERETT CITY HALL, 484 BROADWAY, CITY COUNCIL CHAMBERS, 3RD FLOOR EVERETT, MA 02149

Posted in accordance with the provisions of Mass. General Laws Chapter 30A- Sections 18-25

on____________Attest:

1/1/1

Assistant City Clerk

CITY CERETT, MA



COMMITTEE ON WAYS & MEANS

MONDAY, MAY 19, 2025 6:30 PM

EVERETT CITY HALL, 484 BROADWAY, CITY COUNCIL CHAMBERS, 3RD FLOOR EVERETT, MA 02149

ROLL CALL

PLEDGE OF ALLEGIANCE

UNFINISHED BUSINESS

- 1 C0174-25 Order/s/ Councilor Stephanie Martins, as President
- That the amount of \$3,000,000.00 be appropriated by borrowing for the following two (2) capital improvement projects #1) Streets & Sidewalks \$2,000,000.00, #2) Complete Streets \$1,000,000.00, for a total of \$3,000,000.00

ADJOURNMENT

www.cityofeverett.com

(All agendas and reports can be obtained on City of Everett Website)

Respectfully submitted:

Michael J. Mangan

Legislative Aide
Everett City Council Office



CO174-25

To: Mayor and City Council

From: Councilor Stephanie Martins

Date: May 12, 2025

Agenda Item:

That the amount of \$3,000,000.00 be appropriated by borrowing for the following two (2) capital improvement projects

#1) Streets & Sidewalks \$2,000,000.00, #2) Complete Streets \$1,000,000.00, for a total of \$3,000,000.00

Background and Explanation:

Attachments:



CITY OF EVERETT - OFFICE OF THE MAYOR

484 Broadway Everett, Massachusetts 02149

窗 617-394-2270

mayorcarlo.demaria@ci.everett.ma.us

May 7, 2025

The Honorable City Council Everett City Hall 484 Broadway Everett, MA 02149

Dear Honorable Members:

I hereby request the amount of \$3,000,000.00 be appropriated by borrowing for the following two (2) capital improvement projects:

No.	Project Title	Cost
1	Streets and Sidewalks	\$ 2,000,000.00
2	Complete Streets	\$ 1,000,000.00
TOTAL:		\$ 3,000,000.00

I recommend your favorable passage of this order.

Thank you.

Respectfully submitted,

Carlo DeMaria

Mayor



May 7, 2025 City of Everett, Massachusetts CITY COUNCIL

Offered By:	
	Councilor Stephanie Martins, as President

Bill Number: Bill Type: Order

Be it

Ordered: BY City Council OF THE CITY OF EVERETT, as

follows:

That the City hereby appropriates the amount of Three Million Dollars (\$3,000,000) to be funded by borrowing as set forth in the attached letter of the Mayor requesting such borrowing dated May 7, 2025, including the payment of all other costs incidental and related thereto, and that to meet this appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. c.44, §8 or pursuant to any other enabling authority, and to issue bonds and notes therefore, provided, that any premium received upon the sale of any bonds or notes approved by this Order, less any such premium applied to the payment of the costs of such issuance of bonds or notes, may be applied to the payment of costs approved by this order in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount; and to take any other action relative thereto.

Enclosed: Detail capital improvement expenditures requested in this borrowing.

FY25 Capital Improvement Projects (CIP's) funded through this borrowing request

No.	Project Title	Cost	
1	Streets and Sidewalks	\$ 2,000,000.00	
2	Complete Streets	\$ 1,000,000.00	
TOTAL		\$ 3,000,000.00	